



# Vancouver

## ECONOMIC IMPACTS OF NEW HOME CONSTRUCTION

*The new home building industry is essential to Vancouver's economic strength and prosperity.*

20,863

**New housing starts** – a key to economic growth in our community.

43,779

**On-site and off-site jobs** in new home construction, a major source of employment in Vancouver.

\$2.5

**Billion in wages** – that show up in purchases across the entire local economy.

\$7.0

**Billion in investment value** – the largest single wealth-builder for most families.

**For more information, please contact:** Bob de Wit, Executive Officer  
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Economic Impacts were calculated by Will Dunning Inc. Economic Research for the Census Metropolitan Area.

Estimates based on 2015 data from Canada Mortgage and Housing Corporation and Statistics Canada. Acquisition costs included in "investment value" total as well.

